

## PRESS RELEASE



Karma Europe offers a complete high quality and innovative designed product family and strives for excellence in individual functionality, safety and service. Karma solutions provide maximum levels of mobility and independency for people with functional disabilities. This is Karma Europe's contribution to achieve the highest quality level of life.

## KARMA EUROPE JOINS THE LIFE & MOBILITY GROUP

*Transfer of shares strengthens  
international position*

**karma**  
europe

**Life & Mobility**  
INSPIRED BY LIFE

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## KARMA EUROPE JOINS THE LIFE & MOBILITY GROUP

KARMA Europe has strengthened its position by joining the Life & Mobility Group. The current owner, René Ploum, has transferred all of his shares and will join the Board of Directors. He also participates in the Life & Mobility Group as a shareholder. Thanks to the addition of Karma Europe, the Life & Mobility Group has further strengthened its international position.

The joining of Karma Europe with the Life & Mobility Group fits perfectly with the ambition of both organisations: the realisation of accelerated growth toward being a leading European player. The addition of Karma Europe's wheelchair programme contributes to the further completion of the Life & Mobility Group's mobility portfolio.

Since the takeover of Karma Europe, a total of 130 employees are currently working at branches in the Netherlands, Belgium and Germany. The Life & Mobility Group is especially active in Western Europe. Its annual turnover is more than € 40 million.

In the coming years, the focus will be on achieving operational synergy benefits and working together to exert influence on the global market. Joining forces in the field of product development will result in the introduction of several new products.



**Karma Europe** was set up in 2013 with the goal of supplying sustainable and innovative (electric) mobility solutions. Tailored to the needs of the individual user, with an eye for the requirements of professionals in the healthcare sector. Karma Europe aims to use its products to contribute to the improvement of the quality of life of people with limited mobility.

**The Life & Mobility Group** is a creative and innovative Dutch manufacturer of wheelchairs and mobility scooters. All activities are aimed at enabling people with a disability to enjoy an active social life within their capabilities. This is achieved through the offer of mobility and positioning solutions tailored to customers' needs. The Life & Mobility Group wants to be, as always, a reliable and innovative partner for its stakeholders.

With that motto in mind, we would like to further develop the Life & Mobility Group in an inspiring and sustainable manner.

### Executive Directors:

René Ploum

Henk Potappel

Eugene Jakubowski



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